

ANNUAL REPORT



Letter from the President & CEO

As we reflect on the past year, we are proud to present our Annual Report. 2024 has been a year of significant achievements and growth for the Alamance Chamber. We are pleased to share with you the highlights that have shaped our progress and positioned us well for 2025.

In 2024, the Chamber Board continued to focus on our commitment to diversity, equity, inclusion, and belonging. Staff and volunteers continued to evaluate programming through a lens of inclusivity, education & awareness, equal opportunity, collaboration, and accountability. Our team has worked tirelessly to provide relevant programming and we have made great progress in engaging new businesses throughout the year. This report details our strategic initiatives and the impact of our work for the benefit of businesses in Alamance County.

This year, the Chamber also re-ignited our advocacy programming with a strategic and focused approach. With the help of our Advocacy Consultant, Lumin Strategies, we relaunched the Advocacy Council. Over the year, council representatives developed 5 Guiding Principles for the organization which serve as the foundation of our commitment to enhance economic vitality and improve quality of life for all residents.

Our success is not only a reflection of our hard work but also of the continued trust and support of you, our investors. We remain committed to delivering value, innovating, and fostering sustainable growth. Looking ahead, we are excited about the opportunities before us and the future of business in Alamance County.

Thank you for your ongoing investment, partnership, and commitment to our mission. We are deeply grateful for your support and look forward to another year of progress, collaboration, and achievement.

> **Reagan C. Gural** President & CEO

Letter from the Board Chair

Dear Alamance Chamber Investors,

As we look back at 2024, I feel such an appreciation for our Alamance Chamber and its staff. I hope you feel that too and that your continued support reflects it. Your commitment allows our staff to support economic initiatives big and small while advocating to local government on behalf of the business community's best interests. Your support tills the soil for a growing new entrepreneurial ecosystem. It continues in-depth programing that fosters leadership, educates, connects and strengthens our local business owners.

As the 2024 Board Chair, I have been present to see your Alamance Chamber staff work and succeed at a level that exceeded all my expectations. I have seen a culture that is positive, motivating, and satisfying. I have felt an energy that radiates enthusiasm and passion for projects, programming, and events known to be improving our community. I have seen a pride in this team that reflects the successes they have had and will continue to have. It has been an immensely satisfying professional experience.

I also have an immense appreciation for our Board of Directors. We have spent many hours together this year discussing, deliberating, and deciding what the best courses of action might be. For that, I thank them for the selfless giving of their time and the willingness to invest in such a strong mission for our community.

But again, this board and this staff could not do it without your support as an investor. Thank you for continuing to understand that our business community is the key to our way of life and our continued success here in Alamance County.

I wish you a prosperous and fulfilling year ahead.

Thanks again, Griffin McClure 2024 Chamber Board Chair Green & McClure Furniture



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Logan Garrison Savits Director, Leadership Development & Education Partnerships logan@alamancechamber.com

Mission Statement

The mission of the Alamance Chamber is to enhance the welfare of business and to promote and stimulate economic vitality in the Alamance County area for the benefit of its investors and the community.



2024 Board of Directors

Rachel Baldwin, Edward Jones Wade Boetler, National OnDemand **TJ. Bowie**, Elon University Tammy Cobb, Alamance Arts Mark Epperson, Carolina Custom Promotions Allison Gant, Blue Ridge Institute Jon Godwin, Sandvik Coromant Tracey Grayzer, Impact Alamance Vivian Langley, Cone Health Reed LaPlante, First National Bank Kelly G. May, Glen Raven Inc. Marta Moos, Labcorp Tammy Myrick, TRM Consulting Group, LLC Cyril NeSmith, DualVision Charlie Nollette, Alamance County Club John A. Peterson Jr., The Peterson Agency LeAndra "Nikki" Ratliff, Burlington Housing Authority Tracy Schmidt, Burlington Beer Works/Tanner's Wine Bar Sam Turner, NC Farm Bureau Insurance Vykram Vijayasekaran, AKG North America, Inc. Jack Wooten, Scott Insurance

2024 Economic Development Foundation Board

Chair Griffin McClure, Green & McClure Furniture

Ed Hooks Doug Hyman, done4Ulaundry Ted Chandler, Chandler Concrete Co., Inc. Tom McGowen, STOUT STUART MCGOWEN & KING, LLP Ryan Moffitt, Vernon Law Firm Marta Moos, Labcorp Patrick Noltemeyer, Elon University Greg Lunsford, HUB International Patricia Rhodes, STOUT STUART MCGOWEN & KING, LLP

Board of Directors Executive Committee

Chair Griffin McClure Green & McClure Furniture

> Past Chair **Doug Hyman** Done4Ulaundry

Chair Elect **Ryan Moffitt** Vernon Law Firm

Treasurer **Patricia Rhodes** STOUT STUART MCGOWEN & KING, LLP

> Vice Chair, Investor Engagement Rachel Baldwin Edward Jones

Vice Chair, Diversity, Equity & Inclusion **T.J. Bowie** Elon University

Vice Chair, Economic Development Marta Moos Labcorp

Vice Chair, Leadership Development & Education Partnerships Tammy Myrick TRM Consulting Group, LLC

> Members At Large Tracey Grayzer Impact Alamance

> **Reed LaPlante** First National Bank





2024 Annual Chamber Sponsors

These companies are our premier partners that make a vital commitment to economic growth and prosperity through their enhanced annual investment.

Chamber Champions



Chamber Partners

First National Bank Gilliam Bell Moser, LLP Samet Corporation

Chamber Advocates

Alamance Community College Atlantic Union Bank First Bank National OnDemand STOUT STUART MCGOWEN & KING, LLP The Maverick & HOPE Radio Truist Prime Personnel Resources, Inc.

Security Technology Sponsor

Convergence Technologies

Investor Engagement

The Alamance Chamber offers valuable opportunities for businesses to connect, collaborate, and expand within the local community. By becoming a part of the Chamber, you gain access to a robust network of professionals, potential clients, and industry leaders. Through events, partnerships, and resources, the Alamance Chamber provides a platform to build meaningful relationships, enhance your business visibility, and foster growth. Whether you're looking to expand your reach, strengthen your skills, or engage with like-minded entrepreneurs, the Alamance Chamber is your gateway to success.



Alamance Chamber Ambassador Council

2024 Council Members:

Co Chair Anderson Rathbun Burlington Sock Puppets

Co Chair Lisa Clapp Pinnacle Financial Partners

Lisa Arnette NC Works - Division of Workforce Solutions - Department of Commerce

> Rachel Baldwin Edward Jones

Rachel Collins Employment and Independence for People with Disabilities

Liza Coombs Prime Personnel Resources, Inc.

> Vickie Coon Paws4Ever

Brittney Dean Don Allred & Associates

Mitchell Epperson Carolina Custom Promotions

Tyson Fearrington Legal Shield Business Solutions

Steve Floyd Jennings Bryan-Chappell Insurance

> Jenna Heydt Labcorp

Shaunda Hilliard First Bank

Samantha Loy Always Best Care Senior Services **Emily O'Dell** Elevate Textiles

Dick O'Donnell Man in Green, Inc.

Cathi Roberts Convergence Technologies

Nicole Sawyer Cobb Ezekiel Loy & Company, P.A.

> **Ryan Spadaccini** Painted Grape

Chad Tart Farm Bureau Insurance

> **Jordan Wood** DMF Foundation

Ambassadors are volunteer representatives of the Chamber who work with staff to engage, encourage, and expand relationships on behalf of the Chamber throughout the year.



Annual Meeting

Over 200 Chamber Investors gathered in January for our Annual Meeting, presented by Duke Energy. The evening highlighted achievements from 2023 and honored outstanding volunteers, leaders, and businesses in the community. Outgoing Board Chair Doug Hyman (done4Ulaundry) was also recognized for his leadership, and Griffin McClure (Green & McClure Furniture) was officially welcomed as the 2024 Board Chair.

Congratulations to the Award Winners

Ambassador of the Year Anderson Rathbun, Burlington Sock Puppets

Officer of the Year Patricia Rhodes, STOUT, STUART MCGOWEN & KING LLP

> **Volunteer of the Year** Allison Gant, Blue Ridge Institute

Emerging Entrepreneur of the Year Brittany & Ryan Shaw, Sweet B Cookies

> Entrepreneur of the Year Eric Henry, TS Designs

Community Partner of the Year Sandvik Coromant

Community Initiative of the Year The Harwood Institute (Led by: Impact Alamance)

> Leader of Distinction Marta Moos, Labcorp

2024 Duke Energy Citizenship and Service Award Tyson Fearrington, LegalShield



Duke Energy Citizenship & Service Award Highlight

A notable recognition of the evening was the presentation of the prestigious Duke Energy Citizenship and Service award. This was presented to Tyson Fearrington of LegalShield for his unwavering commitment to volunteerism and service through dedication and compassion for others. Hank Henning of Duke Energy presented the award.



8th Annual ROAR Women's Symposium

The Alamance Chamber proudly concluded the 8th annual ROAR Women's Symposium on Friday, March 22, 2024 at The Alliance Convention Center. The 2024 event was presented by LeAndra "Nikki" Ratliff and brought in a record breaking number of attendees, vendors, and sponsors.

Since the inaugural event in 2016, ROAR has steadily grown and now serves as a signature event in the community. Deeply rooted in empowering women across Alamance County and beyond, the symposium showcased a series of enlightening discussions led by distinguished leaders and pioneers.

Program highlights included Dr. Connie Book, President of Elon University, offering the opening keynote "Leading into Excellence." Book shared tales from her leadership journey, bridging military concepts with everyday leadership. The Fireside Chat, aptly named "The Evolution of Impact," featured Women's Resource Center CoFounder Becky Mock and Executive Director Susan Watson as they recounted the organization's growth, impact, and support of women in the Alamance County community over the years.

Following the Fireside Chat, a Leadership Panel was moderated by Keren Rivas, Asst. VP of Marketing & Communications at Elon University. It featured Sara Cloud, Co-founder of Alliance MOCVD, Reagan C. Gural, President & CEO of the Alamance Chamber, and Heidi York, County Manager for Alamance County, who took the stage under the banner "Trailblazing the Path Forward." The panel's reflections on inclusive leadership and the importance of being heard resonated deeply, highlighting the symposium's commitment to fostering environments where all voices are amplified and valued.

The day wrapped with a keynote from Leslie Maxie, US Olympian, Entrepreneur and Media Professional.

The ROAR Marketplace

The Vendor Marketplace at the symposium was a bustling hub of innovation and community spirit. With 41 vendors, it offered a unique platform for local businesses to showcase a diverse array of products and services, from artisan crafts to tech innovations. This vibrant space was not just about transactions; it was about connections. Attendees, nonprofit leaders, entrepreneurs and business representatives exchanged ideas, stories, and support, embodying the symposium's ethos of empowerment and collaboration.



Collaborative Connections

In 2024, the Chamber offered a variety of opportunities for Investors to build strong, diverse professional connections across the county with opportunities for businesses to showcase their products and services.



Business At The Ballpark

Chamber Investors were invited to a night of casual networking, food and drinks in a reserved gathering area at the Burlington Sock Puppets game in June. This opportunity for connections was sponsored by Bobbitt Construction.



Golf Tournament

The Annual Golf Tournament was hosted at The Valley Golf Course and presented by Rachel Baldwin – Edward Jones. 120 golfers, 32 sponsors, and numerous volunteers enjoyed a beautiful day of connecting on the course.

Investor Engagement Key Numbers & Quick Hits

75 Ne

New Investors

24 Ribbon Cutting & Groundbreaking Ceremonies Facilitated

ADVOCACY

In 2024 the Alamance Chamber revitalized its advocacy efforts with a focused approach. This process begin with the relaunch of the Advocacy Council with the help of Lumin Strategies.

Over the year the council developed 5 guiding principles, laying the foundation for our commitment to boosting economic vitality and improving quality of life. In 2025, the Chamber will publish a Legislative Agenda for state and federal distribution.

ADVOCACY COUNCIL

Chair: LeAndra "Nikki" Ratliff Burlington Housing Authority

Ryan Blackledge, Cone Health

Brooke Buffington, Elon University

Nathan Burton, Burton Logistics Solutions

Dan Danieley, Burlington-Alamance Airport Authority

Dr. Aaron Fleming, Alamance-Burlington School System

Hank Henning, Duke Energy

Eric Henry, TS Designs

Dr. Ken Ingle, Alamance Community College

Reed LaPlante, First National Bank

Griffin McClure, Green & McClure Furniture

Tom McGowen, STOUT STUART MCGOWEN & KING, LLP

Lori Seiler, Seiler Services

Grace VandeVisser, Alamance County Visitors Bureau

Cass Wolfe, Alamance Partnership for Children

Guiding Principles

At the Alamance Chamber, we are dedicated to fostering a thriving community through our core guiding principles, which shape and steer our efforts in Alamance County. These principles—Smart Taxation, Sustainable Development, Educated and Available Workforce, and Affordable Healthcare—serve as the foundation of our commitment to enhance economic vitality and improve quality of life for all residents.

Smart Taxation

Support balanced tax and regulatory frameworks that are straightforward, fair, consistent, transparent, and efficient. Such policies should ensure that the Alamance County community is not placed at a disadvantage compared to other regions.

Sustainable Development

Support investments in infrastructure development designed to address both the present and future necessities of our growing community.

Educated Workforce

Support the adoption of effective and efficient policies and investments aimed at cultivating a well-educated and skilled workforce.

Available Workforce

Support the implementation of policies that facilitate an available and engaged workforce across all sectors within Alamance County.

Affordable Healthcare

Support policies that enhance accessibility to affordable, high-quality healthcare services and insurance.

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2024 Quick Hits

years of the Community Leaders' Retreat

217 students in this year's Alamance Youth Leadership Academy cohort

37 Leadership Alamance Class of 2024 graduates

bookbags collected as a high priority item in the 2024 Classroom Collection Campaign

headphones/earbuds collected as a high priority item in the 2024 Classroom Collection Campaign

flash drives collected as a high priority item in the 2024 Classroom Collection Campaign

> connections made across five Education and Workforce Council meetings

101 Tuesday Tours for Teachers since 2010 and counting

Leadership Alamance

Leadership Development and

Education Partnerships

2024 was a busy year of activities and events connecting both professionals and students in Alamance County with leadership development opportunities, as well as a year that saw continued growth in relationships with our education partners and enhanced connections for them with the local business community.

2024 was a big year for Leadership Alamance, a flagship program of the Alamance Chamber since launching with the Class of 1991. The Class of 2024 graduated the largest class ever – at least so far! – with 37 new graduates joining the ranks of Leadership Alamance Alumni. This class committed fully to community learning projects supporting Alamance County organizations by making memory books with program participants at Friendship Adult Day Center, running a food drive to collect over 3,000 items for Meals on Wheels, tackling the "Triple P" mission (playground, painting, party) for the Salvation Army, and securing donations of both storage solutions and goods to the Women's Resource Center. We are incredibly proud of the work this cohort has already done in the community, and we look forward to hearing what's next for our graduates.

A significant revamp of the Leadership Alamance application process also occurred in 2024, led by Tammy Myrick, Vice Chair for Leadership Development and Education Partnerships, to emphasize the importance of inclusive leadership practices and equitable decision-making processes in driving positive change for Alamance County. The application for the Class of 2025 featured revised and new questions, allowing applicants a better opportunity to highlight both their existing community impact and their leadership potential for the future benefit of Alamance County. The selection committee expanded in number, with careful consideration of the table reflecting the county as a whole, and the selection process featured a detailed scoring rubric and a best practices document. Program alumni volunteered to mentor applicants through the process, and opportunities have been extended to applicants not accepted to receive direct constructive feedback on their applications with the goal of enhancing their future candidacy. The strength of the Class of 2025, currently thriving in the midst of their Leadership Alamance journey, speaks to the impact and success of this endeavor.

Leadership Development Continued

Community Leaders' Retreat

In November, we celebrated a major milestone – hosting our 40th annual Community Leaders' Retreat! The sustained success of this gathering of Alamance County leaders speaks volumes about the culture of leadership and engagement that thrives in our community.

Under the leadership of Ryan Moffitt, Chair-Elect for the Alamance Chamber, well over 100 leaders gathered in downtown Wilmington, NC to spend time focused on "Navigating What's Next" for Alamance County. Attendees examined strategies for leading and managing in times of constant change, looked at Alamance County's economy and its place in the increasingly larger context of the central North Carolina region, the state itself, and beyond, and came together to develop plans for not only success today but also to prepare for continued success tomorrow.

Encouraging a commitment to vision, strategy, collaboration, and leadership, Ryan set a tone for the retreat in his opening remarks to get Alamance County ready for the incredible growth heading our way, and all the opportunities and challenges it will bring. Meredith Archie, President of the NC Chamber Foundation, guided attendees through Vision 2030 and the three pillars of a secure future: Education and Talent Supply, Infrastructure and Growth, and Business Climate. Local leaders in innovation, education, non-profit and government, and agriculture shared their direct experiences leading in times of change. Penny Whiteheart, with the Piedmont Triad Partnership and Creative EDC, used the Carolina Core as an example of leveraging collaboration and strategy for impact, emphasizing how we are better, together. Dr. Ken Ingle, President of Alamance Community College, explored the importance of setting a clear and responsive vision for the community of the future, then led attendees through breakout sessions emphasizing opportunities for innovation and entrepreneurship, agriculture, education, planning and infrastructure, and community pride in Alamance County. Dr. Nathan Dollar, Director of Carolina Demography, shared population and labor market data specific to Alamance County to help attendees understand their community in a way to make better decisions. And finally, Dr. Connie Book, President of Elon University, brought it all home with a look at the importance of neighborhoods, vertical to horizontal leadership, and the transformative opportunities for Alamance County when our leaders achieve "sideways."

We are incredibly grateful to the community leaders who came together to celebrate and advance their commitment to Alamance County.



Economic Development

Economic Development's three-legged stool works hand-in-hand with our organization's program of work. Through support of small businesses and entrepreneurs, the growth and expansions of existing industries, and recruitment of new major industrial developments, the Chamber works to provide positive impacts to each level of business.

Product Development

- Partnered with developers, brokers, and private landowners to support new properties to market
 - 4.78 new acres of marketable land added across the county throughout 2024
 - 910,117 new square footage of available industrial space added in 2024
- Overall Market Conditions:
 - 4,652,122 total sqft available
 - 1560.05 total acres available
- 6 Existing Industry Announcements
- 1 Recruitment Announcement

YTD Project Activity Metrics:

- 134 new project requests in 2024
- Potential Investment in Alamance County
 - \$21,543,873,207 Capital Investment
 - 32,332 proposed jobs
- Real Estate Needs
 - 6,619 acres requested
 - 22,418,000 square feet requested
- Proposed projects by Project Sector
 - 77 Advanced Manufacturing
 - 30 EV/Renewable Manufacturing
 - 13 Life Sciences/Biotechnology
 - 11 Food/Animal Products Manufacturing
 - 2 Distribution/Logistics Projects
 - 1 Other
- Supported product development through an application to EDPNC's Select Site Readiness Program
- Conversations with developers on 30,000 sf and smaller buildings, mirroring requests of expanding industries and recruitment project needs

Strategic Initiatives

- Supporting the County with administration of \$1MM US EPA Brownfield Grant
- Supporting employer improvement opportunities through partnered initiatives that would offer local certification programs

Marketing

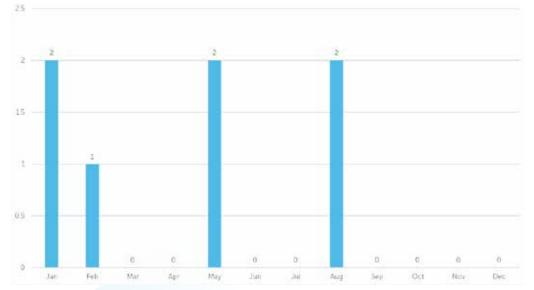
- Represented Alamance County and its economic development interests during site-selector missions with the Carolina Core delegation. Communities visited included Greenville, SC, New York City, and Dallas, TX to better connect with site selectors and provide representation of Alamance County.
- Maintained a local and regional presence with commercial real estate professionals through regular presentations and panel-participation to highlight local project demands.
- Active participation with events hosted by NCEDA and the Carolina Core, as well as continuing education programs that offer exposure for the Chamber and its work.

Existing Industry

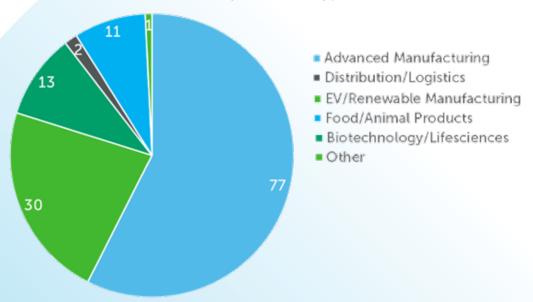
- In 2024 we performed:
- 54 unique points of contact and site visits with existing industries in Alamance County
- Initiated 11 expansion and/or retention project discussions with existing industries.
- Supported industry exploration of state and federal grants to support expansion and innovation
- Coordinated with the NC Chamber for their NC
 Manufacturing tour when visiting Sandvik Coromant in
 Mebane.
- Supported groundbreakings and ribbon cuttings, as well as community engagement events, with industrial partners across the county, such as the groundbreaking event for Cambro, Mebane's water tower topping-off ceremony, and Chick-fil-A Supply's elected official engagement event.



2024 Project Announcements



2024 Project Sector Types





AIA participants at the April 2024 meeting joining a facility tour, hosted by Glen Raven of Burlington.

Started in 2023, the Alamance Industrial Alliance (AIA), works to connect existing industry leadership across Alamance County to foster communication, collaboration, and community among peers. In 2024 we hosted 3 information sessions focusing on Import/Export Services, the North Carolina Employee Ownership Center, and Corporate Citizenship. Each session is geared toward industry leaders to better understand these topics, as well as garner additional information for the betterment of their own business and employees.

Workforce Development

Apprentice Alamance

This was a pivotal year for youth apprenticeship as partners and consortium members supported the rebranding and transition of Apprentice Alamance, formerly known as the Career Accelerator Program. With revitalized support, the program underwent an extensive rebranding process, formally announced during the August 2024 Graduation and Signing Ceremony recognizing our newest youth apprentices. The program continues to support associates degree achievement to youth who focus on Computer-Aided Drafting, Computer-Integrated Machining, Industrial Systems Technology, Information Technology, Mechatronics Engineering Technology, or Welding.

Apprentice Alamance is making strides to be accessible to students of all backgrounds, including those whose primary language is not English. Spanish translation has been a core tenet of the rebranding process, from website offerings to posters and roadside billboards. Marketing elements of the program have been strategically designed to connect with more residents of Alamance County. Businesses and industry that seek to develop their own workforce pipeline continue to find success in youth apprenticeship.

What other ways are we supporting workforce development?

We participate and partner with:

- Sustainable Alamance Re-Entry Steering
 Committee
- Opportunity Alamance Engaging with out of school, out of work youth for self-sustainability
- Piedmont Triad Regional Workforce Development Board – Among the appointed representatives for Alamance County serving on the board θ executive committee
- Apprentice Alamance Supporting state grant-funded work and employer engagement, along with Alamance Community College and the Alamance-Burlington School System
- Alamance Chamber Education & Workforce Council – Supporting Chamber team with planning and execution of the Council to engage education and workforce partners for better communication

Innovation & Entrepreneurship

Originally called *Small Business & Entrepreneurial Development*, this program was renamed in 2024 to *Innovation & Entrepreneurship*. The intention is to help bring a renewed attention on the economic development opportunities that arise when encouraging entrepreneurship: capital investment, jobs, innovation, and a strong commitment to the local community. While the Chamber will always support Alamance County existing small business owners, this added focus is intended to develop a rich environment where entrepreneurs, both those already here and those looking to come to our county, launch and grow their ventures.

Innovation & Entrepreneurship Advisory Council

This work could not be done without the guidance and support of its Advisory Committee. These six volunteers donate countless hours over the course of the past two and a half years to advise on objectives, tactics, and metrics to drive the above goal. We extend our deep gratitude to:

Eric Henry, TS Designs

Phydesia Lewis, ACC Small Business Center Alyssa Martina, Elon University Griffin McClure, Green & McClure Furniture Ken Morrison, MVP Video & Promotions Lori Seiler, Seiler Services

Grant Recipients were recognized at the Awards Luncheon in August.



Small Business Grant Program

The Alamance Chamber is proud to announce \$80,000 in grant awards have been made to ten Alamance County small businesses. This is the second cycle for this grant, funded by the Alamance County Economic Development Foundation.

These grant recipients were selected from a total of 51 applicants with a total of over \$550,000 in requested funding. They were selected based on factors such as: innovative business concepts, projects involving capital investment, current and potential for job creation, and commitment to staying in Alamance County.

2024 Grant Recipients

64 Harvard LLC Graham, NC AAlstonSmokeHouse LLC Graham, NC CityGate Dream Center Burlington, NC Haand, Inc. Burlington, NC Half Full Ceramics LLC Haw River, NC Harvest Hawk AG LLC Liberty, NC Make Nice LLC Burlington, NC OsRostrum Inc Graham, NC Ran-Lew Dairy Milk Company LLC Snow Camp, NC Words Matter LLC Burlington, NC

By the Numbers

- Number of encounters/direct assistance provided: 71
 - Recipients of Entrepreneur awards at Annual Meeting: 2
 - Entrepreneur of the Year: Eric Henry, TS Designs
 - Emerging Entrepreneur of the Year: Brittany Shaw, Sweet B Cookies
- Women small business owners/entrepreneurs hosted at ROAR: **7**
- Events hosted to educate and connect entrepreneurs: **10**
- Number of Campus Alamance (Elon University) Summer Interns who assisted with Innovation & Entrepreneurship work: 2
- Number of applicants to the 2024 Small Business Grant Program: 51 (40% more than previous cycle)
 - **33** Growth grant applications/10 received funding
 - **18** Launch grant applications/10 received funding
- Reported outcomes from 2023 Small Business Grant recipients:
 - \$44,762 in new capital investment among
 6 grant recipients
 - 6 part-time positions created
 - Grant recipients report cost and labor savings, ability to warehouse/hold greater inventories, increased sales, and increased quality and availability of services as direct results of grant funding
- 2024 is the first year that the Small Business Grant program materials and webinar were available in Spanish
 - Number of Hispanic business owners who applied for a Small Business Grant from the Chamber: 2, one received funding; the second received technical assistance from Prospera USA



The Chamber facilitated a field trip to visit the Hurt Hub in Davidson, NC and Congdon Yards in High Point, NC to learn more about ways to develop and support the Alamance County Entrepreneurial Ecosystem. Field trip to visit the Hurt Hub in Davidson, NC and Congdon Yards in High Point, NC.

Participants included:

Reagan Gural, Alamance Chamber President & CEO Ken Ingle, President, Alamance Community College Eric Henry, President, TS Designs

Griffin McClure, Owner, Green & McClure Furniture **Phydesia Lewis**, Director, Small Business Center at Alamance Community College

Ken Morrison, Owner, MVP Video & Promotions

Kelly Roberts, Senior Director, Investor Engagement, Alamance Chamber

Stephanie Williams, Director, Innovation & Entrepreneurship, Alamance Chamber.

Other Highlights

The Chamber hosted two Elon University Interns – Juliana Buter and Michael Johns over the summer through the Campus Alamance Program.

> Carolinas Issa I. Fostra Management I. State Interna-Management I. State Interna-National Interna National Interna-Natio

Lisa Foster was recognized at the Carolina's Association of Chamber of Commerce Executives (CACCE) Staff Development Conference for 35 years of service and dedication to the Chamber industry



21 Chamber travelers embarked on a 10 day trip to Vietnam through Citslinc International. The trip included historic tours and opportunities for travelers to learn more about the Vietnamese economy.

The Alamance Chamber was recognized as the 2023 Organization Partner of the year by Alamance Community College.





Thank you to Katie Smith Photography, PSP Group, York's Photography Studio and Aaron Moon Photography for providing photos featured in the 2024 Annual Report.





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